

5/23/88

CITY OF ELGIN

88-89 Proposed Budget

Worksheet by Funds Listing of Resources and Expenditures with Fund Balances

FUND	RESOURCES	EXPENDITURES
<u>GENERAL</u>		
Previous levied Tax to Receive	\$11,500	Fire Department \$ 8,668
Interest	2,000	Police Department 123,146
License Fees	500	Administration 39,025
Liquor Tax	11,200	Miscellaneous 20,600
Cigarette Tax	6,090	Buildings 22,033
Franchise-Utilities	25,500	<u>Parks & Leisure</u> 25,700
" -Garbage	950	Planning Commission 1,200
Fines/Municipal Court	9390 11,100	<u>Street Lights</u> 18,700
Dog License	500	Library 9,280
Solid Waste	11,400	Ambulance 10,000
ECI	1,200	Solid Waste 10,075 9,925
Ambulance	10,000	Court 9390 11,100
Fire Protection & Equip Rental	1,000	Door 75
Miscellaneous	1,200	<u>Revenue Sharing</u> 12,500
Library	300	Contingency 10,000
Revenue Sharing	12,500	
Sale of Equipment	3,000	Total Expenditures \$322,652
Sale of Land (Elgin TV Assoc.)	4,000	- 700
Grant Opera House Repairs	8,000	
Building Rent W/S	2,400	
Auction & Special Events	5,000	
Concessions	400	
Swim Fees	8,300	
Swim Lessons	1,200	
Rent	3,000	
Contributions/Donations	4,000	
State Grants	8,950	
Total Resources-General Fund	\$155,190	

GENERAL FUND EXPENDITURES EXCEED RESOURCES BY \$167,462 (out of balance)

Total needed to balance all funds

General	\$167,462 - 700.00
Street	12,247
W/Sewer	(12,100)
	\$167,609

If Parks & Leisures were kept in their own fund it would reduce the General Fund by \$1,400 however they would need that much more money for them to be able to balance their fund with the present expenditure & resources

WATER/SEWER FUNDS

RESOURCES

EXPENDITURES

Interest	\$ 1,500
Water Service	90,000
Sewer Service	63,000
Water Connections	700
Sewer Connections	700
Water On/Off	1,000
Sale Of Equipment	3,000
Sewer Lagoon Grant	<u>200,000</u>

Total W/S Resources

\$361,400

Total Expenditures

\$349,300

WATER/SEWER RESOURCES EXCEED THE EXPENDITURES BY \$12,100

Complete break down of the expenditures on the expenditure summary sheet

The clerk's salary probably should be broke down
50% water - sewer
30% police department
20% municipal court

Along with that split the payroll taxes & insurance and employee benefits would be divided into those funds

RESOURCES

EXPENDITURES

STREET FUND

Cash on Hand	\$ 10,800
Interest	600
State Hiway Tax	51,000
State Grant Funds	25,000
Sale Of Equipment	<u>2,000</u>

Total Street Fund Revenue \$ 89,400

Total Expenditures \$101,647

STREET FUND EXPENDITURES EXCEED RESOURCES BY \$12,247 (out of balance)

STATE REVENUE SHARING \$ 12,500

\$ 12,500

BONDED DEBT WATER/SEWER \$ 91,166

\$ 91,166

9-1-1 \$ 30,760

\$ 30,760